

## CHANGED DIVISIONAL STRUCTURE

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Cardo's present four divisions are being coordinated into two under the divisional names Cardo Entrance Solutions and Cardo Flow Solutions. Reporting will be carried out under the new divisional names as of the first quarter 2010.

Operations are being coordinated by integrating the present divisions Door & Logistics Solutions and Residential Garage Doors into a single division, Cardo Entrance Solutions. The division Wastewater Technology Solutions and the pump business within Pulp & Paper Solutions are being integrated in the division Cardo Flow Solutions. The head of the Cardo Entrance Solutions division is Ove Bergkvist and the head of Cardo Flow Solutions is Peter Aru. The measuring instruments business within the present Pulp & Paper Solutions will constitute an independent unit within the Group. The head of the unit is Patrik Stolpe.

“With this change we are further strengthening our business,” says Peter Aru, Cardo's President and CEO. “This is a natural consequence of the changes we have been making since 2005 and is yet another step in creating an industrial group with common processes and values.”

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*Cardo is a world-leading supplier of industrial doors and logistics systems, wastewater treatment systems, process equipment for the pulp and paper industry and garage doors. With sales of SEK 9 billion and approximately 5,500 employees worldwide, Cardo delivers solutions that help to solve some of the toughest challenges of our time in the fields of water, transportation and energy. Corporate headquarters are located in Malmö, Sweden.*