

PROHA PLC Stock Exchange Bulletin February 16, 2001 at 8.00 a.m.

PROHA AND SAP FINLAND AGREE ON COOPERATION

Proha Plc and SAP Finland Oy signed a strategic partnership agreement. According to the agreement, Proha subsidiary Accountor Oy will be the first in Finland to offer SAP mySAP.com solution as an ASP service. The agreement includes European Economic Area and Switzerland. Service is part of Accountor's Internet Accounting Partner service.

Proha provides advanced, innovative financial management services that will be complemented by offering SAP solution through Proha's ASP-service. After this agreement, Proha's financial management service concept and product portfolio are for the most part complete.

SAP in a nutshell

SAP is a leading provider of e-business solutions. Company's mySAP.com solution enables companies to fully engage their customers and business partners as well as to enhance their operations and performance along the supply chain. SAP has over 30,000 business installations in more than 100 countries and about 13,000 companies use SAP solutions. SAP has subsidiaries in more than 50 countries. Company's net sales was EUR 5.11 million in 1999. SAP is listed on the Frankfurt stock exchange and New York Stock Exchange.

Proha in a nutshell

Proha is a fast growing, profitable, internationally operating software and service company. Proha concentrates on management in the Internet age. The key business areas are Project Management, Financial Management, and Internet Technologies. The pro forma net turnover of the Proha Group is over FIM 500 million in 2000. Over 4/5 of the net turnover originates from outside Finland. The Group employs over 600 people over 400 of which work abroad.

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More information

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