



PRESS RELEASE
February 16, 2001

PGM PARTNERS TRUST HAS ACQUIRED 1.3 MILLION NOVESTRA SHARES

U.S.-based PGM Partners Trust has acquired 1.3 million shares in AB Novestra which corresponds to approx. 5.5% of the total number of Novestra shares.

About Novestra

AB Novestra is one of the leading independent venture capital investment companies in the Nordic region with focus on companies providing enabling services and technologies for the communications industry. Novestra's portfolio of companies includes B2 Bredband AB, Comintell Holding AB, Continuum Group Ltd, Fanglobe Inc, Iquity Systems Inc, Multilet AB, Netsurvey AB, PowerNet AB and Qbranch AB. Novestra's shares are listed on the O-List of the OM Stockholm Exchange.

For information regarding AB Novestra, please see www.novestra.com .