

Press Release

February 19, 2001

Telia's Year-End Report, January-December 2000

- **Strong sales in high-priority areas: Mobile Telephony +42 %, Network Wholesaling Sweden +62 %, International Carrier +32 %.**
- **The Group's net sales totaled MSEK 54,064, an increase of 4.5 % for comparable units.**
- **The positive EBITDA trend reported in the third quarter remains unbroken. Underlying EBITDA increased +13 % in the fourth quarter, reaching MSEK 13,087 for the full year.**
- **Operating income increased to MSEK 12,006 (MSEK 5,946).**
- **A Letter of Intent was signed with Tele 2 concerning joint construction of the Swedish UMTS network.**
- **Letter of Intent in February 2001 on sale of the mobile operator Tess.**

The Telia Group continued to achieve strong growth in high-priority areas. Due to a sharp rise in the number of mobile customers (1,712,000) in Sweden, Norway and Finland, mobile telephony sales increased considerably (42 percent). During the year, the Norwegian mobile operator NetCom ASA was acquired, enabling Telia to further strengthen its position in the Nordic mobile market. International Carrier is one of the few operators that can offer telephony, IP traffic and network capacity in its own pan-European infrastructure.

"Robust growth in mobile communications, the establishment of Telia in the international carrier market, and new broadband services for the consumer market in Sweden are creating good conditions for sustained revenue growth," commented Marianne Nivert, Telia's President and CEO.

"We are pleased to see that we increased our margins for fixed services in Sweden, despite sharp reductions in prices and tougher competition. Combined with ongoing efficiency measures, we believe that these conditions will enable the company to maintain good profitability.

"The current streamlining and restructuring of the company will free up resources that will be used to enhance the Group's core business, which is completely in line with our strategy."

For further information, please contact Telia's Press Office, +46 8 713 58 30.

Telia's press conference in connection with the year-end report will be held today at 13:00 in the auditorium at Telia Visionscenter, Vitsandsgatan 9, Building M, in Farsta.

<p>Telia is the leading Nordic communications company challenging technology to liberate you in life and business. In 2000, Telia's sales totaled MSEK 54,064 and the number of employees was 29,868. Telia is quoted on the A list of the Stockholm Stock Exchange.</p>
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