

PRESS RELEASE

Kongsberg, 12 February 2010

New Chief Executive Officer of Kongsberg Automotive – Press Conference at Hotel Continental 08.30 today

Olav Volldal has informed the Board of Directors that he has decided to take advantage of his 60 years retirement option after heading the company since its origin in 1987.

Hans Peter Havdal has been appointed Chief Executive Officer of Kongsberg Automotive Holding ASA, following the resignation of Olav Volldal, effective from April 1, 2010.

The company invites to a press conference regarding the change of CEO. The press conference will take place along with the company's 4th quarter presentation at Hotel Continental in Oslo. The event will start at 08.30 and can also be followed on web cast at www.kongsbergautomotive.com.

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