

PRESS RELEASE

Board and Board remuneration proposals

Shareholders in Hufvudstaden AB, representing more than 50 per cent of the number of shares and votes, have informed the company that they intend to present to the Annual General Meeting held on March 21, 2001 the following proposals for election to the Board and distribution of Board remuneration.

Board of Directors

The following are proposed as members of the Board of Directors

re-election of: Fredrik Lundberg (Chairman)
Claes Boustedt
Bengt Braun
Mats Jansson
Hans Mertzig
Curt G Olsson
Ivo Stopner
Bo Waldemarson

Board remuneration

An unchanged remuneration to the Board of SEK 900,000 compared with the preceding year is proposed, to be distributed as the Board determines.

Auditors

At the Annual General Meeting 2000 Bo Ribers, individual auditor in charge, and Stefan Älgne, deputy, both authorized public accountants of the authorized auditing firm KPMG were elected for the period up to the Annual General Meeting 2004.

Stockholm, February 20, 2001

HUFVUDSTADEN AB (publ)

Ivo Stopner

*Questions will be answered by:
Ivo Stopner, President, telephone +46 8 762 90 00*

HUFVUDSTADEN

Fredrik Lundberg, Chairman of the Board, telephone +46 8 463 06 00.