



AB Volvo

## Press Information

# Truck deliveries in January 2010

Total deliveries from the Volvo Group's truck operations in January amounted to 9,423 vehicles. This was a decrease of 8% compared with the year-earlier period.

### Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, UD Trucks and Eicher).

Delivered Units	Total Trucks		Change
Volvo Group	2010	2009	
Europe	3 372	4 975	-32%
Western Europe	2 943	4 630	-36%
Eastern Europe	429	345	24%
North America	1 413	1 172	21%
South America	1 028	491	109%
Asia	2 890	2 575	12%
Middle East	263	1 212	-78%
Other Asia	2 627	1 363	93%
Other markets	720	1 021	-29%
<b>Total Volvo Group</b>	<b>9 423</b>	<b>10 234</b>	<b>-8%</b>
Light duty (< 7t)	1 634	1 535	6%
Medium duty (7-16t)	1 952	1 178	66%
Heavy duty (>16t)	5 837	7 521	-22%
<b>Total Volvo Group</b>	<b>9 423</b>	<b>10 234</b>	<b>-8%</b>

# **VOLVO**



## Volvo Trucks

Deliveries in the month of January were down 31% compared to the year-earlier period. Deliveries in January this year were impacted by extra stop days in production over Christmas and New Year, in Europe and North America.

The deliveries in Europe decreased with 41% in January compared with the corresponding period last year. Deliveries in North America were down 20% compared with year earlier period. The decrease was due to lower production volumes compared with the year-earlier period. The deliveries in Brazil increased in January with 214%. This is mainly an effect of the strong Brazilian economy, tax incentives and subsidized financing.

To respond to a slightly improved demand in Europe and a significant improvement in South America, Volvo Trucks is now gradually increasing production rates.

Deliveries by market area:

Delivered Units	Volvo Trucks		Change
Volvo Trucks	2010	2009	
Europe	1 360	2 300	-41%
Western Europe	1 110	2 065	-46%
Eastern Europe	250	235	6%
North America	546	680	-20%
South America	950	349	172%
Asia	304	1 056	-71%
Middle East	121	914	-87%
Other Asia	183	142	29%
Other markets	179	436	-59%
<b>Total Volvo Trucks</b>	<b>3 339</b>	<b>4 821</b>	<b>-31%</b>
Medium duty (7-16t)	107	101	6%
Heavy duty (>16t)	3 232	4 720	-32%
<b>Total Volvo Trucks</b>	<b>3 339</b>	<b>4 821</b>	<b>-31%</b>

## Mack

Mack deliveries in January totaled 891 vehicles, up 43% compared with the year-earlier period.

While there are signs that the economic environment in North America is improving, low fleet utilization and the impact of the transition to new emission standards continue to have a dampening effect on demand.



Deliveries by market area:

Delivered Units	Mack Trucks		Change
<b>Mack</b>	<b>2010</b>	<b>2009</b>	
North America	802	430	87%
South America	53	65	-18%
Asia		63	n.a.
Middle East		63	n.a.
Other markets	36	66	-45%
<b>Total Mack</b>	<b>891</b>	<b>624</b>	<b>43%</b>
Heavy duty (>16t)	891	624	43%
<b>Total Mack</b>	<b>891</b>	<b>624</b>	<b>43%</b>

### Renault Trucks

Deliveries from Renault Trucks in January decreased by 29% compared with the year-earlier period. Inventory levels of new trucks have been successfully reduced which will result in slightly improved production rates.

In the different segments, deliveries of light duty vehicles were down 13%, Medium duty vehicles 3% and within the Heavy duty segment deliveries decreased by 43% compared with the year-earlier period.

Deliveries by market area:

Delivered Units	Renault Trucks		Change
<b>Renault Trucks</b>	<b>2010</b>	<b>2009</b>	
Europe	2 012	2 673	-25%
Western Europe	1 833	2 565	-29%
Eastern Europe	179	108	66%
North America		7	n.a.
South America	10	10	
Asia	30	138	-78%
Middle East	27	130	-79%
Other Asia	3	8	-63%
Other markets	192	324	-41%
<b>Total Renault Trucks</b>	<b>2 244</b>	<b>3 152</b>	<b>-29%</b>
Light duty (< 7t)	835	955	-13%
Medium duty (7-16t)	390	403	-3%
Heavy duty (>16t)	1 019	1 794	-43%
<b>Total Renault Trucks</b>	<b>2 244</b>	<b>3 152</b>	<b>-29%</b>



### UD Trucks

Deliveries from UD Trucks in January totaled 1,752 units, which was an increase of 40% compared with the year-earlier period. In Asia, the number of deliveries was 1,359 units, increased by 45% of which Japan increased by 16 % to 849 units.

Deliveries by market area:

Delivered Units	UD Trucks		Change
UD Trucks	2010	2009	
Europe		2	-100%
Eastern Europe		2	-100%
North America	65	55	18%
South America	15	67	-78%
Asia	1 359	937	45%
Middle East	115	105	10%
Other Asia	1 244	832	50%
Other markets	313	195	61%
<b>Total UD Trucks</b>	<b>1 752</b>	<b>1 256</b>	<b>40%</b>
Light duty (< 7t)	649	507	28%
Medium duty (7-16t)	553	402	38%
Heavy duty (>16t)	550	347	59%
<b>Total UD Trucks</b>	<b>1 752</b>	<b>1 256</b>	<b>40%</b>

### Eicher

Deliveries from Eicher in January totaled 1,197 trucks, up 214% compared to the year-earlier period.

Deliveries by market area:

# VOLVO

Delivered Units	Eicher		Change
Eicher	2010	2009	
Asia	1 197	381	214%
Other Asia	1 197	381	214%
<b>Total Eicher</b>	<b>1 197</b>	<b>381</b>	<b>214%</b>
Light duty (< 7t)	150	73	105%
Medium duty (7-16t)	902	272	232%
Heavy duty (>16t)	146	36	304%
<b>Total Eicher</b>	<b>1 197</b>	<b>381</b>	<b>214%</b>

February 24, 2010

*Reporters who would like more information, please contact:*

*Mårten Wikforss, AB Volvo, +46 31 66 11 27 or +46 705 59 11 49*

*Investor Relations:*

*Patrik Stenberg, AB Volvo, tel +46 31 66 13 36*

*Anders Christensson, AB Volvo, tel +46 31 66 11 91*

*John Hartwell, Volvo Group North America, tel +1 212 418 7432*

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 90,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2009 annual sales of the Volvo Group amounted to about SEK 218 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit [www.volvogroup.com](http://www.volvogroup.com) or [www.volvogroup.mobi](http://www.volvogroup.mobi) if you are using your mobile phone.