

PRESS RELEASE

Kongsberg, 25 February 2010

Kongsberg Automotive wins EUR 42 million of sales in the Fluid Transfer Segment

Kongsberg Automotive (KA) has over a short period been awarded significant new contracts for Fluid Transfer Products in different vehicle applications.

These business awards are from leading heavy- and light duty vehicle manufactures in Europe, North America and China.

The products covered in the awards include tube and hose applications for turbo chargers, fuel systems, brakes and air suspension utilizing KA's patented solutions.

"These contracts demonstrate the success that Kongsberg Automotive achieves when working closely with our customers respond to their specific needs. A combination of technically advanced products, efficient global manufacturing and excellent engineering support has been rewarded by key target OEMs," says Bård Klungseth, President of Commercial Vehicles Systems at KA.

The contracts are valued at EUR 42 million over the lifetime and have commencement dates already in 2012, and will run for up to 7 years.

###

Kongsberg Automotive is headquartered in Kongsberg, Norway and has 49 facilities in 20 countries. Kongsberg Automotive, with close to 9.000 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restrains, arm rests, steering columns, pedals, electronics and displays. Find more information at www.kongsbergautomotive.com.

For further information, please contact:

Bård Klungseth, President – Commercial Vehicle Systems
Phone: +47 32 77 05 00 / Mobile: +47 93 03 78 58
e-mail: bard.klungseth@ka-group.com

Ronny Lie, Director, Corporate Communication
Phone: +47 32 77 05 11 / +47 916 10 798
e-mail: ronny.lie@ka-group.com

###