

Press information
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Sveafastigheter opts for OpusCapita's Treasury solution

OpusCapita continues to register successes in Scandinavia. The most recent company to invest in a new Treasury Management solution is Sveafastigheter, a private equity firm specialising in property.

In May 2008 OpusCapita entered into a collaboration with IT2 Treasury Solutions, which enables the company to offer the IT2 Treasury Management System to clients in Sweden and Finland.

Sveafastigheter, which manages capital from Nordic and international institutions, will use IT2's system to manage all loan portfolios, as well as for integrated bookkeeping, reporting and cash flow management.

- The new system will make management of our funds considerably easier. We perceive substantial value in streamlining our Treasury operation through implementation of IT2. Both for us as fund managers and for our clients, the investors, says Johan Knaust, CFO and partner at Sveafastigheter.

There is a major requirement in the Nordic countries to replace old technology with modern, integrated solutions.

- We are targeted at companies in Sweden that need to renew the supporting technology for their financial and liquidity management. The deal with Sveafastigheter also confirms the growing demand we are observing in the market, comments Mona Henriksson, MD of OpusCapita Scandinavia.
- This is a further proof of the value of working with a strong regional partner who is fully attuned to local business practices adds Kevin Grant, Chief Executive Officer of IT2 Treasury Solutions. Such a partnership significantly reduces clients' project risk, and facilitates really effective communications and relationship management.

For more information:

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About OpusCapita

OpusCapita is the number one expert and leading provider of automated financial management solutions in the Baltic Sea region. Our core competence lies in centralised liquidity management systems and the supporting finance and electronic invoice processing solutions. Our customers include more than half of Finland's top 200 businesses and thousands of other companies and public sector organisations in the Nordic Countries. OpusCapita solutions are used in over 50 countries, all over the world. We collaborate continuously with banks, information providers and software houses to provide our clients with the best possible solutions for financial process automation. There are around one hundred financial management and IT professionals working at OpusCapita's offices in Helsinki, Tampere and Stockholm. In 2009, our turnover was over € 13.8 million as the growth continued. The company was established in 1984 and is in private ownership.