



NEWS RELEASE

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New CFO of Allgon

Tomas Kihlstrand has been appointed Chief Financial Officer of Allgon.

Tomas Kihlstrand currently holds a similar position in Carrier Refrigeration AB, an internationally operating division within United Technologies. This division was acquired from Electrolux during 2000 and reported net sales of SEK 2.5 billion.

Tomas Kihlstrand has long experience from various leading positions within the finance area from, for example, the Electrolux Group, both in Sweden and abroad.

Allgon AB (publ)

Allgon's business concept is to develop, manufacture and market radio-based solutions and other products for wireless telephony and data communications. Allgon's product range comprises systems and components for base stations, repeaters and transmission, as well as antenna solutions. Allgon's invoiced sales amounted to SEK 2,136 million in 1999. The number of employees at the end of 1999 amounted to 1,249. Allgon was founded in 1946.

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