

PRESENTATION OF 2 QUARTER RESULTS 2007

The investor presentation of the Badger Explorer 2Q 2007 financial report will take place Wednesday 15th of August 2007 at 12.00 at SEB Enskilda, Filipstad Brygge 1, 8th floor in Oslo.

The presentation will be given by: CEO – Kjell Erik Drevdal and CFO – Gunnar Dolven

For further information, please contact: CFO Gunnar Dolven: 908 53 168