

CARDO ESTABLISHES A NEW PRODUCTION UNIT IN CHINA

Cardo has decided to establish a new production unit in China in order to further strengthen its market position and competitiveness in the field of wastewater treatment. Establishment of the production unit will begin during the spring of 2010 and the unit is expected to be in operation at the end 2011.

Cardo Flow Solutions sells equipment for the transportation and treatment of wastewater under the ABS brand, among others. In recent years, Cardo has strengthened its position in wastewater treatment in the Chinese market.

The production unit will be established in Kunshan, just outside Shanghai, where Cardo already has door production for the Cardo Entrance Solutions division. At the new production unit, pumps, compressors and mixers will be assembled for the market in China.

“The need for and expansion of wastewater treatment plants in China is extensive,” says Peter Aru, Cardo’s President and CEO. “With the new assembly plant, we are further strengthening our competitiveness and can continue our expansion in this market.”

The investment amounts to approximately SEK 50 million.

Malmö, Sweden, March 2 2010
Cardo AB (publ)

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Cardo is a world-leading supplier of industrial doors and logistics systems, wastewater treatment systems, process equipment for the pulp and paper industry and garage doors. With sales of almost SEK 9 billion and approximately 5,500 employees worldwide, Cardo delivers solutions that help to solve some of the toughest challenges of our time in the fields of water, transportation and energy. Corporate headquarters are located in Malmö, Sweden.