

Press release

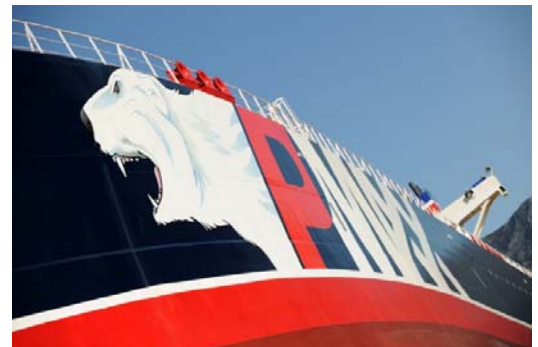
2 March 2010

Naming and delivery of *Stena Polaris*

Last week, Concordia Maritime took delivery of the product tanker *Stena Polaris* from Brodosplit Shipyard in Croatia and at the same time a naming ceremony was held. The vessel has been signed to a 3-year charter with ST Shipping, part of Glencore, for the transport of refined petroleum products.

The *Stena Polaris* is the eighth unit in the so-called P-MAX series and the first of two P-MAX tankers with the highest ice class, 1A.

Her sisters, the *Stena Penguin* with delivery planned for Q4, 2010, and the *Stena Premium*, with delivery planned for Q1, 2011, have also been contracted for three years by ST Shipping.



The vessel's godmother was Mrs Helle Andersen, wife of Jan Andersen, Head of Shipping at ST Shipping.

The P-MAX tankers have the following technical data:

Length: 183 m, beam: 40 m, draft (design): 11.3 m, deadweight: 65,200 tons
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Concordia Maritime is an international tanker shipping company listed on the OMX Nordic Exchange. The company has ordered ten tankers, built in accordance with the MAX concept. Eight of these have been delivered and the remaining two will be delivered in 2010/2011. These vessels, P-MAX, are product tankers of about 65,200 dwt. The MAX concept means that the vessels are designed for maximum loading capacity in shallow waters. They have been designed according to a new concept for safer oil transportation with double main engines in two completely separate engine rooms, double rudders and steering gear, two propellers and double control systems. www.concordia-maritime.se.