

## **Global IP Solutions: Rights Offering Oversubscribed By 23 Percent**

**San Francisco — March 4, 2010** — Global IP Solutions (GIPS) Holding AB (PUBL) announced today that the subscription period in the Company's rights offering expired at 17:30 CET on March 3, 2010. Preliminary counting indicates that GIPS had received subscriptions for approximately 12,092,169 new shares at the end of the subscription period. Up to 9,833,333 new shares were offered at a subscription price of NOK 4.80 per share, and the rights issue has consequently been oversubscribed by approximately 23 per cent.

The final allocation of the shares offered in the rights issue is expected to be resolved by the Board of Directors of GIPS on March 9, 2010 in accordance with the allocation criteria set out in the prospectus dated February 11, 2010. Allotment letters will be sent on March 10, 2010, giving notification of allocated new shares and the corresponding subscription amount to be paid by each subscriber. The new shares are expected to be delivered to the subscribers' VPC or VPS accounts on or about March 26, 2010. All the shares will also be listed on Oslo Børs on or about March 26, 2010.

Subject to the successful completion of the rights offering, the share capital of GIPS will be SEK 9,714,207.90 consisting of 32,380,693 shares, each with a par value of SEK 0.30.

ABG Sundal Collier Norge ASA is acting as manager for the rights offering.

### **Important notice**

Not for release, publication or distribution in Australia, Canada, Japan, the United Kingdom or the United States or elsewhere where such dissemination or distribution is not appropriate or lawful. This announcement does not constitute an offer to sell or the solicitation of an offer to buy the securities of the Company (the "Securities") in Australia, Canada, Japan, the United Kingdom, the United States or in any other

jurisdiction. The Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. The issuer of the Securities has not registered, and does not intend to register, any of the Securities or the new shares to be issued in the Rights Offering in the United States, and does not intend to conduct a public offering of the Securities in the United States.

### **About Global IP Solutions**

Global IP Solutions (Oslo Børs: GIPS) provides best-in-class voice and video processing in IP communications. GIPS enables its customers to deliver unmatched quality, with a faster time-to-market and with less risk than alternative solutions. GIPS serves application developers, wired and wireless service providers and network and telecommunications equipment vendors. Its customer list includes CommuniGate, Nimbuzz, Nortel, KT Networks, Oracle, PCCW, Samsung, WebEx, Yahoo!, AOL and other key players in the voice and video over IP markets. The company is headquartered in San Francisco with offices in Stockholm, Boston and Hong Kong. For more information, visit [www.gipscorp.com](http://www.gipscorp.com)

### **Contacts**

William Scharninghausen, CFO Tel: +1 415.397.2555  
John Gallagher, Investor Relations Tel: +1 415.746.1155  
Email: [ir@gipscorp.com](mailto:ir@gipscorp.com)