

Akzo Nobel acquires vehicle refinishes business from MAC Specialty Coatings in the USA

Arnhem, the Netherlands, February 21, 2001 – Akzo Nobel has acquired the vehicle refinishes business of MAC Specialty Coatings in the US. The deal includes the U-Tech product line for the fleet, truck and bus markets, which Akzo Nobel has distributed exclusively since March 1999. Financial details were not disclosed.

“This acquisition strengthens Akzo Nobel’s overall position in the US market for vehicle refinishes”, said Rudy van der Meer, Member of the Board of Management responsible for Coatings. “We pride ourselves on being a full-line supplier of products to the collision repair industry. This acquisition allows Akzo Nobel to offer our commercial customers in North America an even broader spectrum of refinishing products”.

Rob Molenaar, Akzo Nobel Car Refinishes’ North American General Manager, added, “U-Tech gives our distributors a broader product offering. Now they can offer our customers everything from Sikkens, which serves the High-segment, to Lesonal in the Med-segment market, to U-Tech for the light commercial and automotive markets.”

U-Tech will be merged into Akzo Nobel’s Car Refinishes organization. To ensure a seamless transition the current organization will remain intact.

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Note for the editor

Akzo Nobel, based in the Netherlands, serves customers throughout the world with healthcare products, coatings and chemicals. Consolidated sales for 2000 will total some EUR 14 billion (USD 13 billion, GBP 8.5 billion). The Company currently employs 68,000 people in 75 countries. Financial results for the year 2000 will be announced on February 23, 2001.

Akzo Nobel Car Refinishes’ North America sub-business unit, which is headquartered in Atlanta, manufactures and markets the Sikkens and Lesonal paint refinishing systems to the collision repair and commercial market sectors. In addition, the business unit manufactures the Grip-Gard and Grip-Flex brands for the sign markets.

MAC Specialty Coatings, a privately held company started in 1979, is located in Carneys Point, NJ.

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