

**PRESS RELEASE**

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## **KONGBERG AUTOMOTIVE TO DELIVER SHIFTER PROGRAM VALUED AT 65 MEUR**

Kongsberg Automotive (KA) has been awarded another major program within the Driveline segment. The program, which will be launched in the first half of 2012, includes both the Automatic and Manual shift systems for several car programs. The shifter systems include several innovative details especially in the area of visual styling components. The customer is a major European Car Manufacturer.

"The close cooperation with the customer has been the basis for the success in this project" says Hans Peter Havdal, President of Automotive Systems at KA. "The need to meet customer expectations has challenged our organization to come up with a number of innovative solutions, which I believe was decisive for winning this contract.

Mr. Havdal states further that "The strategic importance of this contract is significant as Kongsberg will be the preferred supplier with this customer in this segment. Our broad product portfolio makes it possible for our customer to reduce their supplier base, which is a key strategic target for them. Kongsberg is well positioned to be the preferred partner and continue to grow its market share".

The contract, which will start in 2012, will run over 6 years and is valued at 65 MEUR. The shift systems will be produced at the company's facilities in Sweden and Slovakia.

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*Kongsberg Automotive is headquartered in Kongsberg, Norway and has 49 facilities in 20 countries. Kongsberg Automotive, with close to 9.000 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restrains, arm rests, steering columns, pedals, electronics and displays. Find more information at [www.kongsbergautomotive.com](http://www.kongsbergautomotive.com).*

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