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Huib Morelisse to become Nuon's new CEO

Huib Morelisse (45) has been appointed as Nuon's CEO. He will take up his new role on 1 July 2010.

Nuon CEO, Øystein Løseth, is very pleased with the appointment:

"We're proud to have found Huib Morelisse as my successor. He has extensive global experience in the energy world and we believe he is excellently placed to achieve Nuon's challenging targets as part of Vattenfall. I'm looking forward to working with him."

Huib Morelisse and Peter Smink (CFO) will make up Nuon's Management Board from 1 July. From that date, Huib Morelisse will be a member of Vattenfall's Executive Group Management as Head of Business Group Benelux.

In 2002, Huib Morelisse started at RWE in Germany as senior manager Mergers & Acquisitions. In 2005, he became Vice President Corporate Strategy. In 2007, he relocated to the Netherlands as CEO of RWE's Dutch operations, and most recently, as Chief Technology Officer (CTO) of Dutch energy company Essent (part of RWE). Huib Morelisse worked previously for the Energy and Power Group of Goldman Sachs & Co in the UK and in the US.

Nuon is an energy company whose 6,000 employees serve around three million consumers, businesses and organisations in the Netherlands, Belgium and Germany. Its key commitment is to supply energy that is reliable, affordable and as clean as possible. Nuon produces and supplies gas, electricity, heat and natural cooling and helps customers to reduce their energy use. The company is a subsidiary of Vattenfall AB.

For further information, please contact:

Mark Vadasz, Head of Group Media Relations, telephone +46 8 739 60 66, mobile +46 70 344 61 50.

From Vattenfall's Press Office, telephone: +46 8 739 50 10, press@vattenfall.com.