

PRESS RELEASE

Kongsberg, 11 March 2010

Kongsberg Automotive introduces new organizational structure

KA has today announced changes to the organizational structure which are designed to deliver more attention towards customers and market segments and at the same time keep strong focus on operations.

The new organization, which will be effective from 1 April 2010, will be made up by five market specific business areas with a clear customer and product focus. The new business areas are as follows:

- Interior
- Driveline
- Actuation & Chassis
- Fluid Transfer
- Power Products

Hans Peter Havdal, who will replace Olav Volldal as President and CEO from 1 April, comments as follow; "After a period of global financial turmoil and strong internal focus, we have decided to reinforce our focus on customers and products. The new organizational model will enable KA to better meet our stakeholders' needs and improve our capability to deliver value to our customers. A further key priority on the agenda is to continue to improve the company's internal processes to gain synergies and improve efficiency".

Please see the enclosed presentation for more information.

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Kongsberg Automotive is headquartered in Kongsberg, Norway and has 49 facilities in 20 countries. Kongsberg Automotive, with more than 9.000 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restrains, arm rests, steering columns, pedals, electronics and displays. Find more information at www.kongsbergautomotive.com.

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