

PRESS RELEASE 2/2000

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Skanditek largest owner in Theduction along with Natur och Kultur

Skanditek has increased the holding in Theduction AB from 19.4 percent to 25.0 percent in connection with a new issue of shares. Natur och Kultur becomes, at the same time, a new large owner of the company.

We refer to enclosed press release from Natur och Kultur and Theduction.

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Skanditek is an industrial holding company owning stock in Swedish unlisted and listed companies. Our business concept is to be an active and long-term stockholder and to further the portfolio companies' development by providing industrial and financial competence at board and management level. The portfolio comprises some twenty holdings within electronics, information technology, biotechnology and services. The major holdings are in Axis (14 %), LGP Telecom Holding (10 %), Mydata Automation (39 %), PartnerTech (26 %), Vellinge Electronics (100 %) and Vitrolife (45 %). Skanditek is listed on the OM Stockholm Exchange's O list and has a market value of about SEK 2 billion.

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Theeducation's new issue over-subscribed Natur och Kultur and Skanditek principal owners

Theeducation has made a new issue of shares, which provides the company with SEK 11 million. The strong effort in supplying web-based education to the school and company markets can therewith continue according to plan. The company offers already today mathematics and physics courses to upper secondary schools.

–We see this as a strategic investment. We see that books more and more will be complemented with web-based material. Theeducation is one of the most serious actors in the market, that is why we have made this investment, says Lars Grahn, president of Natur and Kultur. Natur och Kultur is one of the largest educational publishers and has a leading role within mathematics, among other areas.

Natur och Kultur and Skanditek become largest owners in the company after the new issue. Other owners, along with the founders, are Metall, SIF and The Swedish Red Cross.

–This is good for the company, which now has sound and long-term owners. That provides for future progress, says Patrik Tigerschiöld, Chairman of the Board of Theeducation.

Theeducation was founded in June 1999 by Johan Thorbiörnson, PhD in mathematics, Per-Erik Malmnäs, associate professor in philosophy, Anders Elgemyr, financial analyst and Jan Nordin, university lecturer in mathematics. The company offers e-learning as a complement to the school's traditional education. For the moment, it has complete courses within mathematics and physics for upper secondary schools.

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