

February 26, 2001

## NEW EXCHANGE RATIO FOR SANMINA'S OFFER TO THE SHAREHOLDER'S OF SEGERSTRÖM & SVENSSON DETERMINED

On January 26, 2001, Sanmina Corporation ("Sanmina") (NASDAQ NM:SANM) made a public offer to the shareholders and holders of convertible debentures in AB Segerström & Svensson (publ) ("Segerström"). A prospectus regarding the public offer to the shareholders and holders of convertible debentures of Segerström was made public on January 27, 2001.

On February 22, 2001, Sanmina increased the offer to the shareholders and holders of convertible debentures of Segerström. The number of Sanmina shares offered for each Series A or B share and for each convertible debenture with a nominal value of SEK 90.10, in the increased offer was determined by a measurement period, that started February 21 and ended February 23, 2001. The average share price of Sanmina during the measurement period, based on the closing prices on NASDAQ National Market, was USD 32.375. The shareholders and holders of convertible debentures in Segerström will thus receive 0.45194 Sanmina shares for each Series A or B share and for each convertible debenture with a nominal value of SEK 90.10.

The last day of the acceptance period is February 27, 2001. Announcement of the outcome of the offer is expected on or about February 28, 2001 and it is expected that settlement could begin on or about March 1, 2001.

San Jose, February 26, 2001

SANMINA CORPORATION
The Board of Directors

For further inquires, please contact: **At Sanmina**Rick Ackel

Executive Vice President, Chief Financial Officer +1 (408) 964 3613

## Paige Bombino

This press release is not for release, directly or indirectly, in or into the United States, Canada, Australia or Japan. No offer is being made hereby to any persons whose participation in the offer requires that further prospectus, registration or other measures are taken in addition to the requirements under Swedish law. Accordingly, this announcement is not an extension of the contemplated public offering, directly or indirectly, in or into the United States, Canada, Australia or Japan and the contemplated offer will not be permitted to be accepted in or from these countries.

Corporate Communications +1 (408) 964 3610 This press release is not for release, directly or indirectly, in or into the United States, Canada, Australia or Japan. No offer is being made hereby to

any persons whose participation in the offer requires that further prospectus, registration or other measures are taken in addition to the requirements under Swedish law. Accordingly, this announcement is not an extension of the contemplated public offering, directly or indirectly, in or into the United States, Canada, Australia or Japan and the contemplated offer will not be permitted to be accepted in or from these countries.