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PartnerTech Board of Directors proposes new employee stock-option program

The Board of Directors of PartnerTech AB is proposing a new employee stock-option program to the Annual General Meeting on March 27, 2001. The aim of the program is to even further increase the employee involvement in the company.

The proposed term of the options is through March 31, 2004 and that the subscription price be set at 150% of the average closing price of the share on the Stockholm Stock Exchange from February 15 up to and including March 14, 2001.

All employees within the Swedish companies of PartnerTech and a few employees outside Sweden will be offered to acquire stock-options. It is also proposed that each concerned employee be guaranteed to acquire at least 100 stock-options. It is proposed that the right to subscribe in excess of this allotment be differentiated with regards to the employee's position and responsibility in the Group. The highest allotment will amount to 5,000 stock-options.

After full acceptance and exercise, PartnerTech's share capital will increase by a maximum of SEK 1,025,000, representing an approximate 2.6 percent increase of the company's registered share capital and votes. Current stock-option programs, including this, will lead to a total increase of approximately 6.1 percent of the number of shares and votes.

PartnerTech AB develops and manufactures electronic products under contract for leading growth companies, primarily in the areas telecom infrastructure, IT/mechatronics, and medical equipment. The company, which has some 900 employees in Sweden and abroad, is quoted on the Attract 40 list of the Stockholm Stock Exchange.

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