

Press release

Issue of options in accordance with SKF's Stock Option Programme

In accordance with SKF's Stock Option Programme, 183 managers have been granted totally 402.000 stock options to buy existing SKF B-shares. The grant, which is free of charge, is based on the SKF Group earnings 2000.

Each option gives the right to purchase one existing SKF B-share at the exercise price of 174 SEK during a period of six years. The stock options can be exercised to acquire share two years from the date of grant at the earliest, provided the employment with SKF still exists.

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