

CARDO'S ANNUAL REPORT 2009

Cardo's annual report for 2009 is being published in Swedish today on our website at www.cardo.com. The printed version will be distributed to shareholders and other parties.

In the annual report, Cardo's President and CEO Peter Aru comments:

"Cardo is a changing company. The past year put us to the test in our process of change, but in a very difficult market situation we succeeded in adapting to the reality faced by our customers."

Some of the main points emphasized in the annual report are:

- Service successful in tough market
- High price competition, but price level maintained at expense of some volume
- Strong cash flow and low net interest bearing debt

At the beginning of April, the English version of the annual report will be available to read and download at Cardo's website at www.cardo.com. The website also provides information on giving notice of intention to attend Cardo's AGM on April 7.

The printed English version of the annual report will be distributed from mid-April to those shareholders and other parties who have notified Cardo's subscription service that they wish to receive it by regular mail. Printed copies may be requested at the website, via e-mail to inf@cardo.com or from Cardo Communications & Investor Relations, tel +46 10 4747 000.

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Cardo AB (publ)

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This information is such that Cardo must publish under the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on March 19 2010 at 2.30 pm.

Cardo is a world-leading supplier of industrial doors and logistics systems, wastewater treatment systems, process equipment for the pulp and paper industry and garage doors. With sales of SEK 9 billion and approximately 5,400 employees worldwide, Cardo delivers solutions that help to solve some of the toughest challenges of our time in the fields of water, transportation and energy. Corporate headquarters are located in Malmö, Sweden.