

Capital Futures adds Orc's market making solution to further accelerate its trading business in Taiwan

Orc Connect customer adds Orc's market making functionality to support the Taifex index options trading requirements of its proprietary trading desk.

Hong Kong, Sydney and Tokyo, Monday March 22, 2010 – Orc Software (SSE: ORC), the leading global provider of technology for advanced trading and connectivity solutions, today announced that the Taiwan-based financial institution Capital Futures Corporation has adopted Orc's market making solution to further enhance its trading capabilities. The order was booked in Q4, 2009, and the contract is based on Orc's licensing subscription model.

Capital Futures Corporation is the business arm of the Capital Group, a Taiwan-based financial group. It provides a wide range of services including international and domestic futures dealing, settlement, investment consultant, proprietary trading and other pre-arranged projects. In addition, Capital Futures Corporation, acting as a broker, also provides its clients access to the foreign futures products traded in the United States, Singapore, Hong Kong, Japan, Australia, France and UK.

The institutional brokerage division of Capital Futures Corporation is using the Orc Connect solution to provide its institutional clients with Direct Market Access (DMA) to the Taiwan Futures Exchange and the Taiwan Stock Exchange. Recognizing the extensive capabilities of the Orc system, the group has extended the scope of their existing Orc installation to now include Orc Trading for Market Making. The solution addresses the functionality and performance requirements of Capital's proprietary trading desk, which is focused primarily on making Taifex index options markets.

"Orc Connect provides Capital and our customers with the speed and performance needed in an increasingly competitive market. The benefits brought by Orc's world-class technology to our business are clear, and our clients are really happy to connect to Taiwan using Orc's high-speed market access," said Austin Hsu, Vice President, Institutional Sales, Capital Futures Corporation. "The newly added Orc Trading solution provides not just market making functionality to our team to fulfill our obligations, but also strong real-time risk management capabilities. We are really pleased to be in a position to leverage Orc's offering across our business and recognize their qualities as a true market leader in the financial industry."

"We are proud to provide Capital Futures with our renowned technology that further accelerates its trading business," said Dennis Chen, Vice President, Sales APAC, Orc Software. "International and domestic clients continue to recognize the value of adding Orc's solutions to their trading operations in Asia. Capital Futures' choice is further endorsement of Orc's position as a leading provider of advanced trading and connectivity solutions in Taiwan."

Orc Software is next exhibiting in Osaka Securities Exchange ISV Showcase 2010, Tokyo on 30 March.

About Orc Software's revenue model

Standard agreements follow Orc's licensing subscription model, a flexible approach designed to streamline the customer on boarding process and provide ease of access to software updates, together with a mature support framework. Customers are invoiced quarterly, in advance, and revenue allocated to the invoicing period.

About Capital Futures Corporation

Since 1997, The Capital Futures Corporation provides a wide range of services, including TAIFEX futures dealing, settlement, international futures dealing, investment consultant, proprietary Trading and other pre-arranged projects. Capital Futures Corporation, apart from acting as a broker for domestic TAIEX-indexed futures, also works closely with other futures brokers to remain competitive in the futures market. So far, with its well-trained professionals, Capital Futures Corporation has established highly efficient and precise settlement procedures to meet its clients' needs.

About Orc Software

Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the worldwide financial industry in the critical areas of advanced trading and low latency connectivity. Orc's competitive edge lies in its depth of knowledge of the derivatives trading world gained by deploying advanced solutions for sophisticated traders for over 20 years.

Orc Trading and Orc Connect provide the tools for making the best trading and connectivity decisions with strong analytics, unmatched market access, powerful automated trading functionality, high performance futures and options trading capabilities, ultra-low latency and risk management.

Orc's customers include leading banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds.

Orc provides sales and quality support services from its offices across EMEA, Americas and Asia Pacific.

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