



Press Release

Stockholm, 27 February 2001

NeoNet AB - Lower Tax and Stronger Net Earnings for 2000

NeoNet's tax paid for 2000 will be significantly lower than that published in the Financial Statement on 31 January, and accordingly, earnings after tax increase to SEK 15.8 m, or SEK 0.48 per share. The Financial Statement indicated earnings after tax of SEK 10.0 m, or SEK 0.31 per share, against the corresponding figures of SEK 6.5 m and SEK 0.25 in 1999.

The change results from further tax deductions relating to expenses for NeoNet's IPO and the associated new issue. These expenses were posted directly to shareholders' equity. These deductions should be considered non-recurring. Future normalized tax levels for consolidated earnings are estimated at approximately 28%.

These changes do not affect operating earnings before tax which, as published in the Financial Statement, amounted to SEK 15.9 m.

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