AB Volvo

### **Press Information**

### Truck deliveries in February 2010

Total deliveries from the Volvo Group's truck operations in February amounted to 11,955 vehicles. This was an increase of 11% compared with the year-earlier period. Compared with January this year, the increase was 27%.

#### Volvo Group

Total deliveries by market for the Volvo Group's truck operations (Volvo Trucks, Mack, Renault Trucks, UD Trucks and Eicher).

Delivered Units	February		Change	Year-te	Change	
Volvo Group	2010	2009		2010	2009	
Europe	3 885	4 805	-19%	7 257	9 780	-26%
Western Europe	3 339	4 565	-27%	6 282	9 195	-32%
Eastern Europe	546	240	128%	975	585	67%
North America	1 713	1 737	-1%	3 126	2 909	7%
South America	1 261	685	84%	2 289	1 176	95%
Asia	3 977	2 322	71%	6 866	4 896	40%
Middle East	679	717	-5%	942	1 929	-51%
Other Asia	3 298	1 605	106%	5 924	2 967	100%
Other markets	1 119	1 260	-11%	1 839	2 281	-19%
Total Volvo Group	11 955	10 809	11%	21 377	21 042	2%
Light duty (< 7t)	1 740	1 618	8%	3 374	3 153	7%
Medium duty (7-16t)	2 570	1 435	79%	4 522	2 613	73%
Heavy duty (>16t)	7 645	7 755	-1%	13 482	15 276	-12%
Total Volvo Group	11 955	10 809	11%	21 377	21 042	2%

#### Volvo Trucks

Deliveries in February were up 5% compared to the year-earlier period. Compared to January this year the deliveries in February increased by 42% In Europe, the deliveries in February were up 22% compared to January and demand is slowly improving from a low level.

The demand for trucks in Brazil continues to be on a high level and deliveries in South America increased by 20% compared with January this year.

Volvo Trucks is now gradually increasing production rates from a low level, to respond to the improved demand in Europe and Brazil.

The demand in North America is at a low level due to the overall market situation and the transition to new US10 emissions technology.

Delivered Units	Febr	uary	Change	Year-to-Date		Change
Volvo Trucks	2010	2009		2010	2009	
Europe	1 665	1 957	-15%	3 025	4 257	-29%
Western Europe	1 316	1 774	-26%	2 426	3 839	-37%
Eastern Europe	349	183	91%	599	418	43%
North America	856	871	-2%	1 402	1 551	-10%
South America	1 140	550	107%	2 090	899	132%
Asia	717	694	3%	1 021	1 750	-42%
Middle East	441	479	-8%	562	1 393	-60%
Other Asia	276	215	28%	459	357	29%
Other markets	364	446	-18%	543	882	-38%
Total Volvo Trucks	4 742	4 518	5%	8 081	9 339	-13%
Light duty (< 7t)						
Medium duty (7-16t)	179	142	26%	286	243	18%
Heavy duty (>16t)	4 563	4 376	4%	7 795	9 096	-14%
Total Volvo Trucks	4 742	4 518	5%	8 081	9 339	-13%

Deliveries by market area:

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#### Mack

Mack deliveries in February totaled 899 vehicles, down 5% compared with the yearearlier period. Compared with January this year, deliveries were up 1%.

While the transition to new emissions technology continues to dampen demand, there are signs of ongoing gradual improvement in the economic environment. With extensively tested, highly fuel efficient, fully certified EPA10 products, both of the Group's North American truck brands are well-positioned to capitalize on more favourable market conditions.

Deliveries by market area:

Delivered Units	Febr	uary	Change	Year-to-date		Change
Mack	2010	2009		2010	2009	
North America	761	791	-4%	1 563	1 221	28%
South America	77	62	24%	130	127	2%
Asia	1	21	-95%	1	84	-99%
Middle East	1	21	-95%	1	84	-99%
Other markets	60	68	-12%	96	134	-28%
Total Mack	899	942	-5%	1 790	1 566	14%
Heavy duty (>16t)	899	942	-5%	1 790	1 566	14%
Total Mack	899	942	-5%	1 790	1 566	14%

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#### **Renault Trucks**

Deliveries from Renault Trucks in February decreased by 20% compared with the year-earlier period. Compared with January this year deliveries were up 24%.

Inventory levels of new trucks have been successfully reduced which has resulted in slightly improved production rates.

Delivered Units	Febr	uary	Change	Year-to-Date		Change
Renault Trucks	2010	2009		2010	2009	
Europe	2 220	2 848	-22%	4 232	5 521	-23%
Western Europe	2 023	2 791	-28%	3 856	5 356	-28%
Eastern Europe	197	57	246%	376	165	128%
North America	2	38	-95%	2	45	-96%
South America	39	21	86%	49	31	58%
Asia	163	144	13%	193	282	-32%
Middle East	123	142	-13%	150	272	-45%
Other Asia	40	2	1900%	43	10	330%
Other markets	362	431	-16%	554	755	-27%
Total Renault Trucks	2 786	3 482	-20%	5 030	6 634	-24%
Light duty (< 7t)	776	1 210	-36%	1 611	2 165	-26%
Medium duty (7-16t)	626	415	51%	1 016	818	24%
Heavy duty (>16t)	1 384	1 857	-25%	2 403	3 651	-34%
Total Renault Trucks	2 786	3 482	-20%	5 030	6 634	-24%

Deliveries by market area:

### **UD Trucks**

Deliveries from UD Trucks in February totaled 2,127 units, which was an increase by 66% compared with the year-earlier period. Compared with January this year, deliveries were up 21%.

In Asia, the number of deliveries was 1,695 units, increased by 93% compared with February 2009 of which Japan increased by 81% to 1,155 units. In South East Asia, the number of deliveries was 373 units, increased by 141% compared with February 2009.

Deliveries by market area:

Delivered Units	Febr	uary	Change	Year-to-Date		Change
UD Trucks	2010	2009		2010	2009	
Europe					2	-100%
Eastern Europe					2	-100%
North America	94	37	154%	159	92	73%
South America	5	52	-90%	20	119	-83%
Asia	1 695	880	93%	3 053	1 816	68%
Middle East	114	75	52%	229	180	27%
Other Asia	1 581	805	96%	2 824	1 636	73%
Other markets	333	315	6%	646	510	27%
Total UD Trucks	2 127	1 284	66%	3 878	2 539	53%
Light duty (< 7t)	760	344	121%	1 409	851	66%
Medium duty (7-16t)	704	442	59%	1 257	844	49%
Heavy duty (>16t)	663	498	33%	1 212	844	44%
Total UD Trucks	2 127	1 284	66%	3 878	2 539	53%

#### Eicher

Deliveries from Eicher in February totaled 1 401 trucks, up 140% compared to the year-earlier period. Compared with January deliveries were up 17%.

Deliveries by market area:

Delivered Units	Febru	February		Year-to-Date		Change
Eicher	2010	2009		2010	2009	
Asia	1 401	583	140%	2 598	964	170%
Other Asia	1 401	583	140%	2 598	964	170%
Total Eicher	1 401	583	140%	2 598	964	170%
Light duty (< 7t)	204	64	219%	354	137	158%
Medium duty (7-16t)	1 061	436	143%	1 963	708	177%
Heavy duty (>16t)	136	83	64%	282	119	137%
Total Eicher	1 401	583	1 <b>40</b> %	2 598	964	170%

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