



## CellPoint's Swedish Listing Draws Near – Detailed Information Available on Website

**Stockholm, February 27, 2001** – CellPoint Inc. (Nasdaq: CLPT, [www.cellpoint.com](http://www.cellpoint.com)) is currently expected to be quoted on the O-List of the Stockholm Stock Exchange March 15, 2001, and trading will begin the same day. Swedish Depository Receipts (SDR's) are the subject of the Company's secondary listing in Sweden, and the minimum trading block will be 100 SDR's. The Company's Common Stock will continue to be traded on the Nasdaq National Market.

CellPoint is making available to its stockholders the opportunity to exchange their CellPoint shares for SDR's. The exchange of shares to SDR's will be cost-free until the end of March 2001. "We expect that the majority of Swedish stockholders and some other European stockholders will choose this new alternative to trading on the Nasdaq National Market," said Peter Henricsson, Chairman and CEO of CellPoint Inc.

"Concurrent with the issuance of this Press Release, CellPoint is sending information to all of its stockholders regarding the SDR's and the procedures for the voluntary exchange of shares of Common Stock for SDR's. Beginning on February 28, 2001, detailed information regarding the SDR program will be available on CellPoint's web site at [www.cellpoint.com](http://www.cellpoint.com)."

**CellPoint Inc.** (Nasdaq: CLPT, [www.cellpoint.com](http://www.cellpoint.com)) is a US company with subsidiary operations in Sweden, Great Britain and South Africa delivering location and wireless telemetry services in cooperation with cellular operators worldwide. CellPoint's end-to-end cellular location technology offers a high-capacity solution for multi-vendor, unmodified GSM networks and uses standard GSM or WAP phones and standard Internet services. Several commercial applications are available for business and personal location services including Resource Manager™ for mobile resource management, iMate™ for location-sensitive information and Finder™, an application for locating friends and family. Subsidiary Unwire's programmable telemetry terminal servers are also integrated with the CellPoint System Platform enabling a broad range of applications for wireless remote management and control.

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