

# Resolutions adopted at SSAB's 2010 Annual General Meeting

**The Annual General Meeting of SSAB took place today, March 26, 2010, in Stockholm.**

## **Dividend**

The Annual General Meeting approved a dividend of SEK 1.00 per share, with the record date being March 31, 2010. Payment from Euroclear Sweden AB is expected to take place on April 7, 2010.

## **Discharge from liability**

The meeting granted the directors and CEO discharge from liability for the 2009 financial year.

## **Board fees**

The Annual General Meeting resolved that fees to the Board would be unchanged, i.e. SEK 1,200,000 to the Chairman of the Board and SEK 400,000 to each director who is not employed in the Group. Compensation to directors for committee work is also unchanged and thus will be paid in the amount of SEK 75,000, with the exception of the position as chairman of the Audit Committee, in respect of which compensation of SEK 100,000 will be paid. Auditor fees will be paid in accordance with approved invoice.

## **Directors**

It was resolved that the Board would comprise nine directors. All directors were re-elected, namely Carl Bennet, Anders G Carlberg, Olof Faxander, Sverker Martin-Löf, Marianne Nivert, Anders Nyrén, Matti Sundberg, John Tulloch and Lars Westerberg.

Sverker Martin-Löf was re-elected Chairman of the Board.

## **By-laws**

It was resolved to amend the by-laws in accordance with the Board's proposal set forth in the notice to attend the meeting. The amendments to the bylaws are primarily intended to better adapt the bylaws to the current Swedish Companies Act.

The full wording of the amendments is available on the Company's website.

**Guidelines for determination of salary and other compensation for the CEO and other senior executives**

A resolution was adopted regarding guidelines for determination of salary and other compensation for the CEO and other senior executives in accordance with the Board's proposal set forth in the notice to attend the meeting.

The full wording of the guidelines is available on the Company's website.

The information is such as SSAB is obliged to make public pursuant to the Securities Markets Act. The information was provided for publication on March 26, 2010 at 1530 o'clock.

For further information, please contact:

Helena Stålnert, EVP, Communications Phone: +46 8 45 45 734

Catarina Ihre, Director, Investor Relations Phone: +46 706 07 92 63

SSAB is a global leader in value added, high strength steel. SSAB offers products developed in close cooperation with its customers to reach a stronger, lighter and more sustainable world.

SSAB employs 8 700 people in over 45 countries around the world and operates production facilities in Sweden and the US. SSAB is listed on the NASDAQ OMX Nordic Exchange, Stockholm.