

Press release

JM wins contracting assignment worth around MSEK 150

JM Entreprenad has won a contract from Akademiska Hus in Stockholm to continue extension of the School of Education's Konradsberg campus. The contract is worth around MSEK 150.

Construction is scheduled to being at the end of March 2001 and to be completed in June 2002.

"JM carried out the first rebuilding project on the Konradsberg campus in 1996, says Olle Lång, Regional Manager for JM Entreprenad. "And it is highly satisfying that we were chosen again."

For additional information, contact Olle Lång, JM Entreprenad, telephone +46 8 782 87 88 or +46 70 582 87 88.

Stockholm, 28 February 2001 JM AB

Group Staff Corporate Communications

This and earlier press releases are also available at www.jm.se

JM AB is a public limited company listed on the Stockholm Stock Exchange, and is Sweden's leading residential developer. The company has around 2,300 employees in Sweden, Norway and Denmark and an annual turnover of approximately SEK 7 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterised by a focus on quality and the environment.

JM AB SE-169 82 Stockholm Visitors' address: Telegrafgatan 4, Solna Tel: +46-8-782 87 00 Fax +46-8-782 86 00 www.jm.se