

Press Release

8 April 2010 – 08.00 a m

Peab Acquires Ångström & Mellgren

Peab has entered into an agreement to acquire all shares in the company Ångström & Mellgren AB. The company conducts operations within project development, construction and construction maintenance in the Area of Mälardalen in the centre of Sweden.

Ångström & Mellgren has about 85 employees and sales during 2009 amounted to SEK 247 Million.

The transaction requires the approval of the Swedish Competition Authority.

- The acquisition of Ångström & Mellgren strengthens Peab's position in the centre of Sweden. We will receive a competent organization and the company has a good order back log for 2010 and 2011, comments Jan Johansson, deputy CEO of Peab AB.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

Previous press releases from Peab are available at **www.peab.com**

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.