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Skanska to develop new offices for Visma at Lindhagensterrassen – Skanska to invest approximately SEK 345 M

Skanska is continuing to develop new premises for major corporations at Lindhagensterrassen in Stockholm. The new office property comprises slightly more than 11,000 square meters and Skanska's investment totals about SEK 345 M.

The property shall be characterized by energy efficiency and environmental consideration, and will be certified according to the international environmental certification system, LEED (Leadership in Energy and Environmental Design). Energy consumption will be at least 25 percent lower than the Swedish National Board of Housing's standards, which is the requirement for an EU GreenBuilding label.

The tenant will be the Norwegian company, Visma, which is a leading Nordic supplier of software, accounting services and financial advisory service. Visma has signed a lease for the entire new property and will receive state-of-the-art premises designed based on the needs of the operations.

The new building will be constructed in western Kungsholmen, which is one of Stockholm's most expansive areas. Here, Skanska has developed several office premises for customers including the Stockholm Public Transport (SL), telecoms company 3, Electrolux and Skandia. Including the current property for Visma, Skanska has developed about 100,000 square meters of offices to date at Lindhagensterrassen and will continue the long-term venture of developing western Kungsholmen. In addition, Skanska is constructing housing in the area.

"We are pleased to be able to commence yet another project at Lindhagensterrassen, which we have developed into one of Stockholm's most attractive areas. The fact that we are continuing to lease premises in a tough market demonstrates that our investment in green office premises is spot on," says Caroline Arehult, President of Skanska Fastigheter Stockholm.

Construction will commence immediately and implemented by Skanska Sweden. Completion is scheduled for late autumn 2011. The agreement is on condition that all necessary permits are received.

“Centralizing our operations in Stockholm in environmentally adapted and efficient premises in an excellent communication location will further strengthen us,” says Øystein Moan, President of Visma.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics centers and retail warehouses. Office operations focus on the four large metropolitan regions in Sweden, the Copenhagen region in Denmark, Helsinki in Finland and Oslo in Norway. The development of logistics centers and volume retail properties is conducted in strategic locations in Sweden, Denmark, Finland and Norway.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on the company's global environmental expertise, Skanska aims to be the customer's first choice for green projects. The Group currently has 53,000 employees in selected home markets in Europe, the U.S. and Latin America. Skanska's sales in 2009 totaled SEK 137 billion.