

## Bure divests part of its holding in Observer - exit gain of SEK 181M

Bure has divested 2,967,989 B shares in Observer AB as well as the convertible subordinated loan 1997/02 in Observer which has a nominal value of SEK 3,348,000. The exit gain amounts to SEK 181M. Following the sale, Bure's holding amounts to 18,183,333 A shares. This is equivalent to 32.8 per cent of the capital and 57.9 per cent of the votes. The sale is a further phase in Bure's focus on unlisted holdings within the TIME sector.

Bure's Board of Directors proposes that the Annual General Meeting pass a resolution to distribute one share in Observer AB for every six shares in Bure Equity AB. To enable the distribution to be implemented without any tax burden for Bure's shareholders in accordance with lex Asea, it is required that all shares in Observer are distributed. In order to achieve this, Bure has today, after re-stamping them to B shares, sold 2.9 million shares in Observer with an exit gain of SEK 181M.

"The sale has been made to institutional investors in Sweden and abroad and has attracted significant interest. Through extended ownership liquidity is created and opportunities for increased trading in the Observer share. We have been involved in the build-up of Observer from a small division within the Scribona Group into a leading European social and environment monitoring company, and we want to give our shareholders a continued opportunity to participate in Observer's development," says Roger Holtback, President and CEO of Bure.

The intention is that Bure's remaining holding, equivalent to 18,183.333 million A shares, will be re-stamped to B shares before distribution is made to the shareholders.

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