

KYRO CORPORATION Stock Exchange Release 14 March 2001 15.00 pm

THE LISTING OF NEW KYRO CORPORATION AND TECNOMEN HOLDING CORPORATION ON THE MAIN LIST OF THE HELSINKI EXCHANGES

The Board of Directors of Kyro Corporation ("Kyro") has on 5 October 2000 signed the de-merger plan, which has been approved by the company's Extra Shareholders' Meeting held on 22 November 2000. According to the merger plan, Kyro is to be de-merged so that all of Kyro's assets and liabilities will on or about 31 March 2001 be transferred to two new limited liability companies, Kyro Corporation ("New Kyro") and Tecnomen Holding Corporation. The assets and liabilities of Kyro are distributed to the companies to be founded by means of the de-merger so that the shares owned by Kyro in Tecnomen Corporation, a total number of 36,706,100 shares corresponding to approximately 73.3 per cent of the share capital of the company, and a corresponding amount of shareholders' equity will be transferred to Tecnomen Holding Corporation. The shares owned by Kyro in Tamglass Ltd. Oy and Kyro Power Oy, all other assets and liabilities of Kyro as well as the remaining shareholders' equity will be transferred to New Kyro. As a part of this structural re-organisation, it has been contemplated that the subsidiary Tecnomen Corporation will after the de-merger merge into its parent company Tecnomen Holding Corporation.

The quotation of Kyro's shares on the Main List of the Helsinki Exchanges is estimated to continue until 30 March 2001, the trading day preceding the estimated implementation of the de-merger.

Applications have on 14 March 2001 been submitted to the Helsinki Exchanges for the listing on the Main List of the Helsinki Exchanges on or about 2 April 2001 of the shares of Kyro Corporation and Tecnomen Holding Corporation, the companies to be formed in connection with the de-merger of Kyro becoming effective on or about 31 March 2001.

MANAGEMENT OF TECNOMEN HOLDING CORPORATION

The Extra Shareholders' Meeting of Kyro held on 22 November 2000 elected Mr. Keijo Olkkola, Mr. Lauri Ratia, Mr. Timo Toivila, Mr. Hannu Turunen, Mr. Lars Hammarén, Mr. Carl-Johan Numelin and Mr. Christer Sumelius as members of the Board of Directors of Tecnomen Holding Corporation. The Board of Directors of Tecnomen Holding Corporation has among its members elected Mr. Ratia as chairman and Mr. Olkkola as deputy chairman. The Board of Directors has appointed Mr. Pentti Yliheljo, the President and CEO of Kyro Group, as President and CEO of Tecnomen Holding Corporation. Mr. Yliheljo will hold this position along with his main occupation until the contemplated merger between Tecnomen Corporation and Tecnomen Holding Corporation has been implemented. Mr. Vesa Helkkula continues as the Managing Director of Tecnomen Corporation.

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