



PRESS RELEASE

CellPoint Trading Starts on the Stockholm O-List Today

Stockholm, March 15 -- CellPoint Inc. (Nasdaq: CLPT) will commence trading today on the OM Stockholm Exchange O-List. Trading will be in Swedish Depository Receipts (SDR's) and the stock symbol will be CLPT. CellPoint continues its primary listing on the Nasdaq National Market in New York under the same symbol.

"We are pleased to see the interest from European stockholders wishing to exchange their shares into SDR's," says Peter Henricsson, Chairman and CEO of CellPoint Inc. "As many requests have come in very recently, many stockholders have not yet received their SDR's? we expect trading volumes will grow considerably as more exchanges are completed."

CellPoint will bear the exchange costs up to and including March 31, 2001 for stockholders who wish to exchange their shares into SDR's. For further instructions, please contact the Administration Department at MPK at telephone number +46 (0)8 407 3550.

CellPoint Inc. (Nasdaq: CLPT; www.cellpoint.com) is a US company with subsidiary operations in Sweden, Great Britain and South Africa delivering location and wireless telemetry services in cooperation with cellular operators worldwide. CellPoint's end-to-end cellular location technology offers a high-capacity solution for multi-vendor, unmodified GSM networks and uses standard GSM or WAP phones and standard Internet services. Several commercial applications are available for business and personal location services including Resource Manager™ for mobile resource management, iMate™ for location-sensitive information and Finder™, an application for locating friends and family. Subsidiary Unwire's programmable telemetry terminal servers are also integrated with the CellPoint System Platform enabling a broad range of applications for M-commerce and wireless remote management and control.

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