

Miles Ahead receives online gaming license for Next Bingo Network

Miles Ahead Ltd, a subsidiary of the stock listed Aspiro group, announces the receipt of a Letter of Intent from the Lotteries and Gaming Authority (LGA) of Malta, granting a Class 3 remote gaming license for its Next Bingo Network.

"We are pleased to receive our second license from the LGA" said Ola Akselberg, Managing Director of Miles Ahead. "Together with our existing poker license and mobile products this establishes our position as a strong technology provider to the industry".

The LGA is the regulatory body that is responsible for the governance of all gaming activities in Malta including remote gaming. Its mission is to competently regulate the various sectors of the lotteries and gaming industry that fall under the Authority by ensuring gaming is fair and transparent to the players, preventing crime, corruption and money laundering and by protecting minors and vulnerable players.

"The fact that we got our second license in Miles Ahead increases our possibilities of succeeding as a technology provider to the gaming industry. Miles Ahead already have commercial bingo agreements in place, so we expect this to be a growing area within Aspiro" says Gunnar Sellæg CEO of Aspiro.

The first real-money service of Next Bingo Network will be launched throughout Nordic in Q2. The service will be hosted, operated and managed through Miles Ahead's in-house gaming platform, PlayPort.

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About Miles Ahead

Miles Ahead is an innovative technology company, providing ground-breaking gaming networks and products for operators and other software companies. The platform includes a wide range of popular casino games, a highly advanced poker engine and a flexible bingo system.

About Aspiro

Aspiro has unique positioning as the world's only provider of complete TV and music streaming services for partners that want to put their own branding on the service. As the northern European market leader in mobile entertainment, Aspiro has over ten years' experience in mobile technology and retail, delivering services to partners worldwide like T-Mobile, Telefónica O2, Telenor, 3, TeliaSonera, Tele2, the BBC, Aftonbladet, mBlox, TVNorge, Entel and VG. Aspiro is listed on Nasdaq OMX Nordic Exchange Stockholm and has a local presence in all the Nordic and Baltic countries, as well as the US. Sales in 2009 were SEK 441 m and the company has some 150 employees.