

Press Release**21 May 2010**

Per Berggren appointed Chief Executive of Hemsö

On 1 April 2009, listed Swedish property company Kungsleden AB (publ) completed the sale of 50% of its ownership of its public properties to the Swedish Third Pension Insurance Fund (AP3). This portfolio has been gathered into Hemsö Fastighets AB and mainly consists of retirement home, care and school properties. Per Berggren has been appointed Chief Executive of this joint venture.

Mr. Berggren has been Chief Executive of property company Jernhusen AB since October 2005. He has thorough experience of the property sector, and has held senior executive positions with property companies including Wihlborgs, Fabège, Drott and Skanska Fastigheter. Mr. Berggren has worked on development issues and projects in many of Sweden's municipalities. He has extensive experience of working with the public sector, and for companies in the public eye.

Mr. Berggren has an extensive contact network and is well known in the property sector. He will take up his position as Chief Executive of Hemsö Fastighets AB during autumn 2010.

"I am delighted that we have succeeded in attracting such a skilled and experienced person as Per. He is a highly regarded executive and leader, and has substantial knowledge of properties and business development. Now we've got another driver of value creation in Hemsö," commented Kungsleden's Chief Executive Thomas Erséus.

As of 31 December 2009, Hemsö's portfolio consisted of 244 properties with a book value of approximately SEK 15,000 m and area of about 1,200,000 sq.m. Hemsö's Chairman is Håkan Bryngelson. More information on this transaction is available at kungsleden.se.

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Kungsleden AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 21 May 2010.

Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se

Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and divestments. As of 31 March 2010, the property portfolio comprised 556 properties with a book value of SEK 21.2 bn. The holding was located in approximately 130 municipalities, although concentrated on the Swedish provinces of Götaland and Svealand, and the Öresund region. Kungsleden has been quoted on the NASDAQ OMX Stockholm since 1999.