



## Invitation to the Press—21 March 2001

# Glocalnet—Fundamental Restructuring

Glocalnet is embarking a resolute strategy and restructuring program, intended to bring the enterprise to profitability faster. Operations will be split into two business areas, the first launching a new offering that will herald the partial restructuring of Sweden's telecom sector. Additionally, the Danish operations will be wound down, with Glocalnet's headcount in Sweden reduced by 11.

**Glocalnet's CEO will present this restructuring at a conference today at 1 p.m. at *Industrihuset*, Stockholm. Members of the press are welcome to attend.**

(Please indicate your intention to participate to Sonia Strähle: [sonia.strahle@glocalnet.com](mailto:sonia.strahle@glocalnet.com))

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