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Nordstjernan increases its stake in Ekornes

Nordstjernan AB ("Nordstjernan") has increased its stake in Norwegian company Ekornes ASA ("Ekornes") to above 15 percent. Nordstjernan's total holding in Ekornes after the purchases amount to 5,689,448 shares, which corresponds to 15.4 percent of the total number of shares and votes in Ekornes.

Ekornes is the largest furniture manufacturer in the Nordic Region. The company owns, among other things, the trade marks Stressless and Svane. For more information see www.ekornes.com.

"We are an active owner in Ekornes since two years back. We are excited about the company and impressed by how well the company coped with the difficult year of 2009. During that year Ekornes had an operating margin of more than 19 percent and it increased the amount of orders received by 6 percent." says Tomas Billing, CEO of Nordstjernan.

Tomas Billing CEO Nordstjernan AB

Questions will be answered by Tomas Billing, phone +46 8 788 50 18.

Nordstjernan is a family-controlled investment company that creates growth in value through long-term and active ownership of Nordic companies. More information on Nordstjernan can be found on www.nordstjernan.se