

Solna, May 26 2010

## IBS present CEO leaves and the board appoints interim CEO

The Board of Directors of IBS has come to a mutual understanding with the present CEO Mike Shinya that he will leave the company.

Solna, Sweden, May 26, 2010 – Mike's departure from the company has been agreed between the parties and in a positive spirit. The Board has initiated a search process for a permanent CEO. Until such permanent CEO is hired the Board has appointed Christian Paulsson as new interim CEO of the company.

The Board would like to thank Mike Shinya for the almost two years that he has headed the company. Under Mike's leadership IBS made many positive changes to the organization and especially significant progress in turning around new license sales.

Christian Paulsson has been a Board member of the company during the last two years and since February 2010 he has been Executive Vice President of Corporate Development and M&A within IBS. Paulsson has amongst others previous experience as CEO from the boutique investment bank Lage Jonason AB and various positions within the financial industry.

### For more information, please contact:

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#### IBS in brief

With over 30 years of experience, IBS is a leading provider of distribution management solutions. IBS focuses on industries such as automotive, electrical components, paper & packaging and pharmaceutical distribution. More than 4,000 customers across some 40 countries use IBS software to gain fast and measurable returns on IT investments.

IBS B share is listed on NASDAQ OMX First North Exchange Stockholm. For more information, please visit [www.ibs.net](http://www.ibs.net)