

Stockholm, June 8, 2010

Stephen Thornton appointed as Executive Vice President at IBS

Stockholm, Sweden, June 8 2010 – International Business Systems (STO: IBS B), the leading application supplier for wholesale and distribution, announces today that Stephen Thornton will take on the new position of Executive Vice President for the Enterprise business. After a year in his previous role, managing the organisation's Professional Services division, Stephen's new position brings together all aspects of the IBS Enterprise business line under a single responsible executive. This will ensure an even greater focus of the company's resources towards the IBS Enterprise and ASW customers and their successful use of IBS products.

"In recognition of his great work with the Professional Services team and our customers' needs for more in-depth consultancy we have no doubt that this new appointment will maximise the benefit and success for all Enterprise customers," commented Christian Paulsson, Interim CEO IBS AB.

Most recently Stephen served as Senior VP Global Professional Services at IBS. Before joining the company Stephen held a similar position as VP of Professional Services for Lawson Software in EMEA. He commented, "I am delighted to have this opportunity to lead our joint Professional Services and Sales staff to increasingly deliver on our customers' expectations."

For more information, please contact:

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IBS in brief

With over 30 years of experience, IBS is a leading provider of distribution management solutions. IBS focuses on industries such as automotive, electrical components, paper & packaging and pharmaceutical distribution. More than 4,000 customers across some 40 countries use IBS software to gain fast and measurable returns on IT investments.

IBS B share is listed on NASDAQ OMX First North Exchange Stockholm. For more information, please visit www.ibs.net