

Danish investors now have the opportunity to invest in funds from Fidelity Investments

Danish investors now have the opportunity to get access to funds from the worlds largest independent mutual fund company, Fidelity Investments, through the 600 offices of Den Danske Bank in Denmark and through the insurance advisors of Danica.

“The change in the Danish tax regulation has had a positive impact on Fidelity’s decision to enter the Danish market. We have many years of experience in selling funds through third parties such as banks and insurance companies. Our experience in the US and in other countries across Europe shows that investors value and appreciate objective advice. Investors can get more objective advice if they are offered a broader selection of funds than just the banks or insurance companies own products”, says Mike Nikou, responsible for Fidelity in the Nordic region.

At the beginning of the 1980s, the American financial market was dominated by banks and insurance companies that were selling their own funds and fund related products. This has now significantly changed. In the US alone, Fidelity’s funds are sold by nearly 1200 banks. This has also benefited the banks since it makes it possible for them to give more objective advice concerning which funds are most suited for the clients needs without risking losing the clients who are asking for specific products.

“We at Fidelity are very happy to have a strong and experienced partner with such a strong brand as Den Danske Bank/Danica. We believe that our cooperation will expand the cooperation and increase the competition”, says Mike Nikou. “Our cooperation clearly divides responsibilities. Fidelity is responsible for the quality and performance of the funds while Den Danske Bank/Danica is responsible for the distribution”, concludes Mike Nikou.

The funds that will be part of the Danica Link product range are Fidelity Funds European Smaller Companies Fund, Fidelity Funds European Mid Cap Fund and Fidelity Funds International Fund.

Fidelity International Limited, which trades under the name Fidelity Investments, serves the major markets of the world by providing investment products and services to individuals and institutional investors outside the US. Together with FMR Corp of Boston, USA, Fidelity is the largest independent fund management organization in the world, with US\$ 1013.7 billion of assets under management.¹

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¹ Assets as at 31/12/00 include those of FMR Corp, a US company and affiliate and it’s subsidiaries.

Notes To Editors

Fact Sheet

Fidelity General Information

Over the past 50 years, Fidelity has grown to become the worlds largest independent investment organization. At present Fidelity has over US\$ 1013 billion² in assets under management on behalf of 15 million private and institutional investors around the world.

Our ability to achieve performance on a consistent basis stems from our distinctive approach to investment. Our portfolios are built from the “bottom up”, stock by stock, on the basis of their individual merits. The identification of the stocks fundamental value depends in large part on the first-hand knowledge our fund managers and analysts acquires by visiting companies. This knowledge is then pooled with intelligence gained by investment professionals in all of Fidelity’s offices around the world, using state-of-the-art technology. The result is an investment research capability that we believe is unmatched by other investment houses.

Fidelity Funds European Smaller Companies Fund

Fidelity Funds European Smaller Companies Fund aims to provide long term capital growth from an actively managed portfolio consisting of smaller companies listed in the UK and Continental Europe. Smaller companies are defined as those with a market capitalization of less than US\$ 1 billion. The benchmark for performance is the HSBC James Capel Smaller European Companies Index. The fund manager is Colin Stone.

Fidelity Funds European Mid Cap Fund

Fidelity Funds European Mid Cap Fund aims to provide long term capital growth by investing in medium sized European growth companies. Medium sized companies are defined as those with a market capitalization between US\$ 1 billion and US\$ 10 billion. The benchmark for performance is the Dow Jones STOXX Total Market Mid Index. The fund manager is Trygve Tøraasen.

Fidelity Funds International Fund

Fidelity Funds International Fund aims to achieve long term capital growth form a world wide portfolio of equities including major markets and smaller emerging markets. International asset allocation is based on the relative attractiveness of individual markets but is unlikely to vary significantly from the index neutral weights. Holdings within individual markets are selected by local fund managers, based on the attractions of the individual companies. The benchmark for performance is the MSCI World Index. The fund manager is Dick Habermann.

² Assets as at 31/12/00 include those of FMR Corp, a US company and affiliate and it’s subsidiaries.