

TEAC and KVASER in technical transfer agreement CAN technology takes short cut into Japan

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Kvaser, a leading systems integrator of CAN software and hardware to the global market, today announced that it has signed a licensing agreement with the test and measurement business unit of the Japanese high technology company TEAC. The licensing agreement concerns the KVASER patented DRVcan technology for interfacing instruments to the CAN bus in a user friendly way.

"We are very proud that TEAC, the world's leading producer of data recording instruments, has chosen our technology for interfacing their new line of instruments to the CAN bus." said Lars-Berno Fredriksson President and CEO of KVASER in a comment. "We are encouraged by the increasing interest big companies are showing our IP rights during the last years. Licensing is a steadily growing part of our business and will probably be a large part of our turnover within a few years."

Mr. Nori Kitagawa, Manager of Information Products Planning Group at TEAC corporation says in a comment "We saw in an early stage that we would have use of Kvaser's patents and technical know-how to give our customers the best available solutions for our data acquisition products. Through this agreement we have made sure that we will stay in leading position when CAN is entering into our field of business. Moreover, Kvaser has shown to have high quality products to competitive prices, that will be of good use for our new measurement and recording line of products"

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About TEAC: TEAC Corporation serves for the worldwide recording industries of both industrial and consumer markets, its head office locates in Tokyo, Japan. The Information Products Department provides the systems technology which involves the area of test & measurements, communication, image filing markets. For further information of Information Products of TEAC, please see: www.teac.co.ip/ipd/

About Kvaser: Kvaser, with its domain in Gothenburg, Sweden, is developing software and hard ware products for advanced real time systems (RTOS-S), with its core know-how in the CAN-protocol and Bluetooth applications. For further information please see: www.kvaser.com