

Lindorff strengthen its position in the financial industry

(Oslo June 15) Lindorff has acquired its largest portfolio of nonperforming debt in Sweden; a portfolio of more than \in 100 million. A few weeks ago Lindorff also acquired a portfolio in Spain with a face value of about \in 20 million.

This means that Lindorff strengthen its position within the bank and finance sector in Europe.

Lindorff has a clear international growth strategy based on its Nordic heritage and broad experience in handling non–performing loans from financial institutions. Those acquisitions are in line with Lindorffs international growth strategy, says CEO Lindorff Group, Endre Rangnes.

Lindorff is today represented in Norway, Sweden, Denmark, Finland, the Baltics, Russia, Germany, The Netherlands and Spain.

Contact:

CEO Lindorff Group Endre Rangnes E-mail: <u>Endre.Rangnes@Lindorff.com</u> Mob: + 47 48 22 11 11

About Lindorff Group:

Lindorff Group is the leading provider of debt–related administrative services on a global basis. Lindorff has 2200 employees in Norway, Sweden, Denmark, Finland, the Baltics, Russia, Germany, the Netherlands and Spain. Main industries are financial institutions, insurance, telecom and utilities, retail and SME