



Cevian Capital announces shareholding in Wolseley plc

24 June 2010 – Please be advised that the Cevian Capital II Funds have a shareholding in Wolseley plc of 14,690,088 shares, corresponding to 5.2% of the company's voting rights.

Marcus Alexanderson, Partner at Cevian Capital, commented:

“As the world's leading distributor of plumbing and heating products to the professional markets, Wolseley has a strong set of businesses in an attractive industry. We believe that there is significant value potential in Wolseley, and we support the initiatives pursued by the company to improve the performance of the group.”

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Notes to Editors

Cevian Capital is an investment firm acquiring significant ownership positions in European public companies. Pursuing an industrial investment approach, Cevian Capital focuses on enhancing the long-term value of companies through active ownership. Cevian Capital manages €3 billion for institutional and private clients in Europe, North America and other regions.