



PRESS RELEASE

The ratings, AAA, on Kommuninvest reflect Standard & Poor's positive view of the company

Standard & Poor's has issued its annual credit report for Kommuninvest of Sweden.

"The ratings on Sweden-based local government funding agency Kommuninvest i Sverige AB reflect Standard & Poor's Ratings Services' positive view of the company's guarantee structure, asset quality, liquidity, matching principles, and market position."
(Source: Standard & Poor's Global Credit Portal, RatingsDirect, June 30, 2010)

Standard & Poor's has identified a number of strengths for Kommuninvest:

- Obligations covered by a joint and several guarantee that is signed by all members.
- Excellent asset quality in terms of investments and loans to Swedish local and regional government borrowers.
- Very strong liquidity position.
- Very prudent matching principles, minimizing risk.
- Strong market position.

(Source: Standard & Poor's Global Credit Portal, RatingsDirect, June 30, 2010)

"We are very pleased for this confirmation of our excellent and solid creditworthiness. Kommuninvest acts as a Local Government Debt Office, i.e. to provide the Swedish municipal and county council sectors with competitive financing solutions. Our role as the Swedish Local Government Debt Office is strengthened both by the solid lending and membership growth and we have evolved into the largest lender to the Swedish local government sector", comments Maria Viimne, Deputy CEO, Kommuninvest of Sweden.

Please, download the full report at www.kommuninvest.org

Kommuninvest in summary:

- 25 new members in 2009, 253 municipalities and county councils in total
- Balance sheet total SEK 183.0 billion
- Lending SEK 123.6 billion

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KOMMUNINVEST acts as the Swedish Local Government Debt Office and is a credit market company owned and guaranteed by Swedish municipalities and county councils. The company's remit is to create the best conditions in the long term for members' borrowing based on a municipal value foundation. Kommuninvest borrows money on the national and international capital markets and has the highest possible credit rating, AAA/Aaa. Kommuninvest has the lowest possible risk rating (BIS 0 percent). The company is a monetary counterparty in the Swedish Riksbank.

Kommuninvest i Sverige AB (publ). Reg. no: 556281-4409. Domicile: Örebro, Sweden

Kommuninvest Cooperative Society. Reg. no: 716453-2074. Domicile: Örebro, Sweden

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