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Press Release 2 April 2001

Kent Karlsson new Vice-President of TurnIT AB

Kent Karlsson has been appointed Vice-President of TurnIT with co-ordinating responsibility for finance, financing and administration. He will also be Chairman of several subsidiary companies. Mr Karlsson will take up his post on 1 May. His latest position was with IAR, where he was Vice-President.

TurnIT AB is one of the larger Swedish IT groups listed on the OM Stockholm Stock Exchange's Attract40 list. TurnIT has about 1350 employees. Its business idea is to acquire and develop primarily unlisted IT companies. For shareholders, the intention is to provide a share with lower risk and more stable growth than is usual for IT shares in the stock market. The Group's operations are divided over five business areas; Supplies, Software, Communication, Consulting and Outsourcing. It also includes TurnIT Development, which invests in IT companies at an early stage of development.

TurnIT AB (publ)

For further information

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