



## Press Release 3 April 2001

### **Operating profit for January - February increased from SEK 5 million to SEK 22 million**

**At today's Annual General Meeting, TurnIT's President, Peter Enström, commented that profits for TurnIT for the first two months of 2001 had been strong, and he remained confident that the trend would continue to be good. He announced that profits (EBITA) for January and February amounted SEK 22 million, compared with SEK 5 million for the corresponding period of the previous year.**

**Operating profits do not include the figures for the quoted subsidiary, IAR, which will issue its own quarterly report on 7 May.**

**TurnIT AB** is one of the larger Swedish IT groups listed on the OM Stockholm Stock Exchange's Attract40 list. TurnIT has about 1350 employees. Its business idea is to acquire and develop primarily unlisted IT companies. For shareholders, the intention is to provide a share with lower risk and more stable growth than is usual for IT shares in the stock market. The Group's operations are divided over five business areas; Supplies, Software, Communication, Consulting and Outsourcing. It also includes TurnIT Development, which invests in IT companies at an early stage of development.

TurnIT AB (publ)

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