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## Large financial institution expands existing relationship with ReadSoft by signing agreement worth 320,000 EUR

***ReadSoft expands its existing agreement with one of Europe's largest financial institutions. The agreement is worth 320,000 EUR and was closed during the second quarter of 2010. The deal includes solutions and services in several countries.***

The customer has been using ReadSoft's SAP®-certified invoice automation solutions since many years and was now looking for further process optimization gains in its growing organization. ReadSoft will help the client develop their existing solutions and expand them to new parts of the customer's organization in order to create a more coherent and streamlined approach to their incoming invoices.

ReadSoft's market leading position, tight integration to SAP and proven track record within the SAP environment were key factors in the customer's decision to select ReadSoft.

"Our solutions help companies cut costs and streamline their organizations and large expansions of existing relationships with our customers proves this," comments Jan Andersson, CEO at ReadSoft. "Together with this client, we will help them create first class handling of incoming invoices in new parts of their organization so that they can continue to achieve their stringent AP objectives going forward."

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**About ReadSoft**

*ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).*