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ReadSoft signs agreement worth 350,000 USD with global apparel company

A world-leading apparel industry pioneer has selected ReadSoft's SAP®-certified invoice automation solution for its North American shared service center. Recognizing ReadSoft's expertise and leading market position, the company chose to build an efficient accounts payable solution with ReadSoft. The agreement is worth 350,000 USD and was signed during the second quarter of 2010.

This global organization has revolutionized the apparel industry with its products and continues to grow and invest in emerging markets across the world. As the company built a business case for invoice automation in North America, ReadSoft helped define its core solution requirements. Ultimately impressed with ReadSoft's best practice solution approach, the company chose to invest in ReadSoft's accounts payable automation solution. ReadSoft, with thousands of references worldwide, was deemed as a pioneering market leader that provides continuous technological innovation.

"As a global provider of document process automation solutions for many years, ReadSoft has earned the reputation as a trusted advisor," said Jan Andersson, CEO at ReadSoft. "We have the good fortune to be able to share accounts payable automation best practices with customers, and we look forward to working closely with this company to achieve its AP vision with success."

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.

