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FlexLink Half-year report 2010

Order intake shows a continuing significant increase, resulting in a solid order book, and higher sales. The profitability in the second quarter showed a healthy increase.

Net sales increased with 7% to SEK 625 million and the order intake increased with 21% to SEK 684 million. The profitability increased in the second quarter to SEK 36 million, corresponding to a margin of 12%, and for the first half year to SEK 56 million. Mattias Perjos, CEO: "Market sentiment continued to improve as expected during the second quarter, and we are seeing many customers regaining confidence and dusting off the investment plans that were shelved last year"

- Net sales for the second quarter were SEK 325 (298) million and 625 (584) million for the first half year, which is an increase of 7% compared to previous year.
- The order intake for the second quarter was SEK 359 (296) million and 684 (565) million for the first half year. This is a significant increase of 21% compared to previous year.
- Earnings before interest, taxes, depreciation and amortization of intangible assets (EBITDA) increased to SEK 38 (28) million for the second quarter. For the first half year, it was SEK 56 (53) million and the EBITDA margin was 9% (9%), which was unchanged from the previous year.
- Significant orders were received from the Fast Moving Consumer Goods (FMCG) and solar (electronics) industries.

The financial information for 2010 and 2009 refers to the FlexLink Holding AB Group.

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FlexLink is a leading production logistics supplier – providing material and information flow management solutions to assembly and manufacturing industries. Based in Göteborg, Sweden, FlexLink operates 25 sales units and is represented in more than 60 countries. In 2009, FlexLink had 683 employees and group turnover was SEK 1,222 million (115 M€).